

Metal producers Nordic Brass Gusum and Cupori merge to form Nordic Metal Group

The two leading producers of copper tubes and brass in the Nordic region are joining forces to create a new Nordic metal group. Through NM Group AB, Nordic Metal Group, the collaboration between Nordic Brass Gusum and Cupori is being strengthened while expanding the offering to customers and creating better conditions for continued growth and expansion.

Nordic Brass Gusum is one of Sweden's oldest industrial companies, with origins dating back to the 1600s, and is today the only brass mill in the Nordic region. Cupori, with an equally long industrial history, is the only manufacturer of copper tubes in the Nordic region. Together, the companies combine several centuries of industrial expertise with modern sustainability practices and are today European leaders in the production of copper tubes and brass products with a low climate footprint. Combined sales for the two companies amounted to SEK 2,035 million in 2025.

For approximately five years, Nordic Brass Gusum and Cupori have shared the same owner, Lazarus Industriförvaltning, and for some time they have also had the same CEO. The next step in the companies' development is now being taken as their operations are brought together under the new parent company, NM Group AB. The new group structure creates better conditions for developing collaboration, leveraging the companies' shared strengths, and creating long-term value for employees, customers, and suppliers. At the same time, it lays the foundation for the Group's ambitious growth plans. The goal is to expand in the coming years, both organically through the existing businesses and through strategic acquisitions that strengthen the Group's market position.

- Nordic Brass Gusum and Cupori belong together. By joining forces, two Nordic market leaders become even stronger. They complement each other well through similar production processes, and both companies have long and proud industrial histories. We also share customer segments and a number of key customers. Together, we bring expertise, experience, and industrial excellence under one roof, giving us even better opportunities to offer a broad range of metal products with high flexibility, reliable deliveries, outstanding quality, and excellent service. Through NM Group AB, we are becoming an even stronger Nordic partner, says Fredrik Pettersson, CEO of Nordic Brass Gusum and Cupori.

NM Group AB will become a leading Nordic industrial group focused on the production of copper tubes and brass products. The Group will have manufacturing operations in both Sweden and Finland.

- We are bringing together two leading industrial companies to create a Nordic force in copper and brass production, with the ambition to set a new standard for

quality, innovation, and international competitiveness. This is a long-term investment in Nordic industry and in two companies with tremendous potential, says Martin Alsander, Partner at Lazarus Industriförvaltning.

NM Group AB brings together approximately 240 employees. For employees, day-to-day operations will mostly continue as before, within a new group structure where the ambition is to gradually deepen collaboration to strengthen the Group's overall offering.

About NM Group AB

NM Group AB, also known as Nordic Metal Group, is a Nordic industrial group specializing in the manufacture of copper tubes and brass products. The Group brings together the two leading Nordic companies, Cupori and Nordic Brass Gusum, with production facilities in Finland and Sweden. The companies are owned by Lazarus Industriförvaltning and are united by a long industrial heritage, strong technical expertise, and a shared commitment to customized, sustainable metal production of the highest quality.